

Tariff of Charges – Wholesale Banking

Kindly be informed that the Tariff of Charges for Corporate Banking will be modified effective 15 October, 2022. All fees & Charges mentioned below are subject to additional 5% Value Added Tax (with the exclusive of interest / profit & currency conversion charges). The fees and charges are all common for corporate clients.

Description	Corporate Charges
CASH (CURRENCY NOTES DEPOSIT IN SAME CURRENCY ACCOUNT)	
Bulk cash deposit at teller counter	No Charge / SD 0.5% Min. AED 25 / All FCY Other than USD.1% Min. AED 25
Minimum Corporate Account Balance opening without Fees	AED 100,000 USD 30,000 GBP 20,000 EUR 30,000
Description	Charges
CASH (FOREIGN CURRENCY NOTES WITHDRAWALS)	
Withdrawals of AED 0 to AED 999,999 equivalent	0.05% minimum AED150. (in respective to account currency)
.Withdrawals of 1,000,000+ equivalent charge	0.025% Max 1000 (in respective Acct currency)
Description	Charges
TRANSFERS	
(A) INCOMING TRANSFERS	
Credit to AED account with - Invest bank	FTS AED 1, SWIFT AED 25
Credit to Foreign account with -Invest bank (Same FCY)	AED 25
Refund of FCY funds-SWIFT	AED 75
Refund of AED funds-FTS	Without Fees

Tariff of Charges – Wholesale Banking

Copy of Inward Remittance Swift message	AED20 per copy
SWIFT Transfer cancellation / stop payment	AED 100 + Correspondent bank Charges
Description	Charges
OUTGOING TRANSFERS (MANUAL)	
Demand Drafts	AED 75
Cancellation of Demand Draft	AED 150
Managers Cheque	AED 75
Stop payment of Managers Cheque	AED 100
Stop payment- Foreign Demand Drafts	AED 75 + correspondent bank charge
AED Fund transfers within the UAE Remitting bank	AED 75
Transfer to any single country and currency	AED 125
Transfer to a country different than its currency	AED 150
	AED 150 + Correspondent Bank Charges (if any)
Cancellation of transfer	AED 150 + Correspondent Bank Charges (if any)
Amendment of FCY	SWIFT AED 100
Refund/Cancellation of AED	FTS Without Fees
Responding/raising queries on behalf of customers	AED 75
Copy of outward remittance	Waived
Description	Charges
CHEQUES	
OUTWARD CHEQUES FOR COLLECTION	
Cheques for collection within UAE Without fees	(For Presenting bank courier charges Max. AED 25)
Cheques for collection outside UAE/FCY	AED 150 (Courier AED 50 + AED 100), At Bank's discretion

Tariff of Charges – Wholesale Banking

Return due to INF	AED 300
INWARD CLEAN COLLECTION	
Cheques received from overseas banks	USD 40 from face value + AED 100 handling charges from client
Inward cheque coll. charges	FCY (Local) Equivalent to AED 100
Inward Cheque coll. Within UAE	AED Without Fees
Description	Charges
CHEQUES NEGOTIATED/DISCOUNTED	
CHEQUES NEGOTIATED/DISCOUNTED - Applicable Interest for collection period	Minimum AED 100
PDC Discounting charge	1% Min. AED100
(D) POST DATED CHEQUES FOR COLLECTION	
Handling and custodial charges	AED 30
Cheque withdrawn prior to Maturity date	AED 50
Outstanding PDC report	AED50
Description	Charges
DDA-DIRECT DEBIT/WPS	
DDA Return charge -INF	AED 25
WPS Setup Charges	AED 1,000, as per agreement with client
SIF File upload	AED 200
Crediting CB per employee < 100	AED 10 Min 200
Crediting CB per employee 100 < 500	AED 8
Crediting CB per employee > 100	AED 5, as per agreement with client
WPS RFR-Refund	AED 100

Tariff of Charges – Wholesale Banking

Lodgment/Fulfillment of WPS Funding A/C Transfer Request	AED 10 per Employer/SIF
Description	Charges
STANDING ORDERS/SWEEP IN & SWEEP OUT	
Set-up (S/order, Sweep in, Sweep out)	AED 50
Account to account transfer (within IB)	Without Fees
Non-availability of fund on due date (S/O failure)	AED 25
Amendment of existing S/O, S/in & S/out	AED 50
Copy of STO instruction application	AED 25
STO cancellation or suspension	AED 25
Description	Charges
SAFE BOX	
Annual rental - Small	AED 1,000
Annual rental - Medium	AED 1,500
Annual rental - Large	AED 2,000
Key Deposit (refundable)	AED 1,200
Key replacement charges for lost key	AED 1,200
Description	Charges
OTHERS	
Certification of Cheques	AED 100
Utility payment at counter (Internet & ATM free)	AED 10 for counter payment
Teller Services 6 free per month, additional	AED 10 Per transaction
Bulk Cash deposit & Withdrawal at teller counter	Without Fees
Credit information	AED 250

Tariff of Charges – Wholesale Banking

Trade & or credit information on customers abroad	AED 250
Audit/Account Balance Letter	AED 250
Account closing AED 250 (If closed within one year)	AED 250 (If closed within one year)
Certificate for Account closure	AED 100
Statement of account	Free within agreed cycle, outside cycle AED 25 per cycle
Photo copies of documents not issued by bank	AED 5 per copy
Fax statement	Free with agreed cycle Outside cycle AED 25 per cycle
Valid TL not provided within 60 days after expiry	AED 150
Valid TL not provided within 61-89 days after expiry	AED 200
Valid TL not provided within 90-119 days after expiry	AED 250
Valid TL not provided every 30 days thereafter	AED 300
Late copies of passport & visa if submitted 2 months after Expiry	AED 25
Company Under formation Letter - Long Form	AED 500
Company Under formation Letter - Short Form	AED 250

Description	Charges
CHEQUES	
Cheques return drawn on the account (per instrument/per cheque)	AED 50 per instrument/per cheque
Stop payment (per instrument /per cheque)	AED 75

Tariff of Charges – Wholesale Banking

Cheque photo copy	Less than 1 Year AED 50, Over 1 Year AED 100
Counter cheque - Cash withdrawal	Without Fees
Returned cheque not collected from Branch counters within 15 Calendar days of intimation	AED 25 After second reminder
Description	Charges
SPECIAL CLEARING	
clearing	AED 205 (100 Presenting bank+100 Issuing bank+ 5 CB)
Return due to INF	AED 300 Issuing bank
Description	Charges
ATM DEBIT CARD	
ATM Card Issuance (A) Primary Card: Free (B)Supplementary Card	AED 25
Replacing secret Pin Code	AED 25
Card Replacement (Lost or Stolen)	AED 25
Mini Statement using IB ATM terminal	Without Fees
Cash withdrawal- Own ATM fees	Without Fees
Transaction through UAE Switch/Other bank ATM Per Cash withdrawal	AED 2
Declined transactions	Without Fees
Balance enquiry through UAE Switch/Other bank ATM Per enquiry	AED 1
Balance enquiry through GCC/International Per enquiry	AED 2
Fees for using ATM outside UAE	As per host country

Tariff of Charges – Wholesale Banking

Processing fee added to the prevailing foreign exchange rate for foreign	currency transaction 2%
Copy of Sales Slip	AED 25
Description	Charges
CURRENT ACCOUNTS (CORPORATE)	
At all times Minimum Balance should be	AED 100,000
Charges if balance falls below minimum balance	AED 1,000 Per month
Interest on Debit Balance Up To 15%	Min. AED 100
Quarterly handling charges	AED 250
Cheque Book charges (issuance)	AED 3 Per Leaf/ as per agreement with client
Cheque Book charges if not collected within 2 months of issuance	AED 25 and Cancel the Cheque book
In house Cheques returned unpaid	NO CHARGES
Outward cheque returned unpaid	AED 50
Inward clearing return INF	AED 300
Over draft arrangement fee Up to 1% of the facility	minimum AED 250
Description	Charges
CALL DEPOSIT ACCOUNTS (CORPORATE)	
Minimum Balance	AED 100,000/USD 30,000/GBP 25,000/GBP 25,000
Quarterly handling charges	AED 250
Charges if balance falls below minimum balance	AED 1,000 Per Month
Description	Charges
FIXED DEPOSITS (CORPORATE)	

Tariff of Charges – Wholesale Banking

Minimum balance	AED 100,000
Maximum amount	Subject to Management approval
Withdrawal before maturity	2% penalty
Tenor Bank's discretion	(1 Quarter)
Description	Charges
ESCROW ACCOUNTS	
Account opening/closing fee	0.025% of the project value Annually, Min AED2500
Escrow administration fee	AED 100 Per Account /per Unit / Per month
Unit registration fee	AED 500
Unit transfer/amendment fee	AED 350
Progress payment certificate verification	AED 750 or as per agreement with client
Escrow interest rate remuneration	Bank's discretion
Description	Charges
INTERNET BANKING / E-BANKING	
Business Smart - Customer Set up fee One Time	AED 500
Business Smart - Monthly Charge	AED 200
Business Smart - Administration by Bank Set Up - Per Entity	AED 5000
Business Smart - Administration by Bank Amendments	AED 500
Description	Charges
TRADE FINANCE	
(A) IMPORT DOCUMENTARY CREDIT (LC's)	
(1) Commission on LCs opening	

Tariff of Charges – Wholesale Banking

Credits of amounts up to AED.100,000 or equivalent in Foreign Currencies	1/8% PM(Min.3 Months) or Minimum AED 500 whichever is higher
Credits of amounts exceeding AED.100,000 or equivalent in Foreign Currencies	1/8% PM on 1st AED 100K plus 1/16 percent per month on the balance amount
Revolving LCs 1/8% PM(Min. 3 Months) on total value	Min. AED 250 each re-installment
Stand By Credit Normal LG Comm.	Min. AED 500
Back to Back credit Same as import LC plus	AED 1000
Description	Charges
COMMISSION ON LCs AMENDMENTS	
Amendments other than extension of LCs validity or increase of LCs amount	AED 250
a) increase of LC amount	Same commission as that for LCs opening comm. Min.3 months or Min. AED 500 whichever is higher
b) Extension of LC validity	Min. 1 month or Min. AED 250 whichever is higher
Additional fee (LC and amendment)	AED 25 per additional page (LC excess 4 pages & Amend. Excess of 1 page
Acceptance of LC	1/6 percent per month for total usance period or Min. AED 300 whichever is higher
Cancellation of LC after preparation	AED.300
Discrepancy charges	AED 375 or eqv. USD 100
Discrepancy not accepted within 14 days Reminder	AED 250

Tariff of Charges – Wholesale Banking

Return discrepant documents unpaid / unaccepted	AED 375 or eqv. USD 100
Safe Keeping (discrepant/clean) documents (outstanding documents over 30 days)	AED 250 per month
Handling Revised/additional document	AED 250
LC Bills not paid on maturity	AED 200 Per Month. In additional to interest.
Full swift	AED.400
Pre-advice Swift	AED 150
Amendment swift	AED 150
Follow up swift	AED 100
Postage	AED 50
Import LC	AED 50
COURIER CHARGRS	
Outside UAE	AED 300
Within UAE	AED 100
Payment commission (DC presented direct beneficiary)	0.125% bill value (min AED 250)
Description	Charges
EXPORT DOCUMENTARY CREDIT (LCs)	
Pre-Advice	AED 150
Advising commission : a) Non customer	AED 300 Flat
Amendment Commission	(Minimum) AED 150
Confirmation charges (Depending upon country risk)	1/8% Per month Min.3 months Min. AED 500/- from date of last shipment including acceptance period
Discounting Charges (presently mentioning as Negotiation Charges -	1/8 percent or Min. AED 300 whichever is higher (Non customer Min. AED 400)

Tariff of Charges – Wholesale Banking

Discrepancy charges	AED 375 or USD 100
Transfer of LC to 3rd party	1/2 percent Flat or AED 500
Transfer LC amendment	1/2 percent Flat or AED 500
Transfer LC general amendment	AED 250 flat
Assignment of proceeds (as per UPC 600 Article 39)	AED 350
Bill Acceptance	AED 150 FLAT
Bill returned Unpaid/Overdue	AED 200
Export bill amendment (if the bill value increasing)	0.125% increased value (Min. AED 200)
Handling Revised/additional document	AED 100 plus courier charges
Bills not paid within one month from the date of dispatch/due date	AED 250 per month
Observation/suggestion of DC and advising	AED 300 flat
Pre-examination of copies of document under DC and our suggestion/observation	0.10 % of the bill value (min AED 250)
Postage	AED 50
Courier charges	
Outside UAE	AED 300
Within UAE	AED 100
Description	Charges
INWARD BILLS FOR COLLECTION	
Commission	2 per Mill. Or Min.AED.300 whichever is higher
Amendments	AED 150
Free of payments	AED 300
Returned Unpaid (usance if accepted)	AED 300
Documents transferred to 3rd bank	2 per Mill. Or Min AED.300 whichever is higher

Tariff of Charges – Wholesale Banking

Overdue (usance bill)	AED 200
Safe Keeping (Administrative) Charges (outstanding documents over 30 days)	AED 250 per month
Analyzation of Acceptance Bill	2 percent per month for usance period MIN. 3 months or MIN.AED 300 whichever is higher plus AED 150 processing fees
Bills not paid on maturity	AED 150 per month
Postage	AED 50
Courier charges	
Outside UAE	AED 300
Within UAE	AED 100
Follow up	
Swift	AED 100
Mail	AED 25
Remittance charges	AED 100
Description	Charges
OUTWARD BILLS FOR COLLECTION	
Outward Collection Commission	2 per Mill. Min. AED 300
Amendments	AED 150
Return Unpaid / Free of payment	AED 300
Collection reminders (fate request)	AED 100
Acceptance processing fee	AED 150
Handling Revised/additional document	AED 100 plus courier charges
Postage	AED 50
Courier charges	
Outside UAE	AED 300
Within UAE	AED 100

Tariff of Charges – Wholesale Banking

Follow Up	
Swift	AED100
Mail	AED 25
Remittance charges	AED 100
Description	Charges
LETTER OF GUARANTEES	
ISSUANCE	
Issuing commission -	1 percent up to the validity of LG Min.3 months or Min. AED 350 whichever is higher
Non-banking text Additional up to 2 pages	AED 200, additional pages AED 100 /- per page
Amendments of LG (other than extension of validity, increase in amount and Minimum auto renewal comm.)	AED 150
Amendments involving extension of LG validity or increase in amount	same commission as that for LG issuance Min.3 months or Min. AED 350 whichever is higher
Re-instate of expired LG in the system	1.5% P.A. (min. for 3 months) min AED 250
Re-issue LG	1.5% P.A. (min. for 3 months) min AED 250
LG claim : Processing charges in respect of payment to beneficiaries	AED 350
Cancellation of guarantee after preparation but before handing over to the customer	AED 200
Description	Charges
ADVISED	
Advising commission	AED 300
Advising an amendment	AED 150

Tariff of Charges – Wholesale Banking

LG claim	AED 250
Full swift	AED 400
Amendment swift	AED 150
Postage	AED 50
Courier charges	
Outside UAE	AED 300
Within UAE	AED 100
Follow up swift	AED 100
SHIPPING GUARANTEE	
Shipping guarantee/Delivery order	2 per Mill or Min. AED 300 whichever is higher
Shipping guarantee outstanding over 30 day for which documents not received	AED 150 per month
Description	Charges
OTHERS	
Exchange Compensation	1/4 percent, In. AED 300 if F/C not purchased from invest bank from date of shipment including acceptance period

Tariff of Charges – Wholesale Banking

Trust Receipt	AED 150 Handling charges plus interest as per arrangement (if not paid maturity penal rate applicable). Our Proposal in case of premature TR Settlement partially or fully debit AED 100/- being early settlement charges
Misc. charges retrieval old records	AED 100
Legalization service charge	AED 100

General Conditions:

1. Above fees/charges are exclusive of 5% Value Added Tax (VAT) in line with the UAE CB and Federal Tax Authority regulations.
2. Instructions received by letter / fax/ Compact Disc (CD) at our Branches / Processing Centers / Relationship Teams are treated as Counter Transactions.
3. Alternate Channels include electronic & vendor-based channels for Corporates – Smart Business, Business Online, smart Business Connect, Cash Pick-up and Delivery, Smart Cash Deposit Machines, SWIFT Score, Open Banking API etc.
4. Above charges are Invest Bank charges only, other banks may deduct their charges from the remittance amount or debit it separately to your account as per actuals. Please click here to view correspondent bank charges.
5. Bank cycle for Invest Bank equals to 3 months.
6. All fees and charges mentioned in this guide are subject to change without notice. Updated tariff will be available on the bank's website investbank.ae.
7. The bank reserves the right at its sole discretion and without prior notice to levy additional charges for services and amend, increase, decrease, cancel the service, revise, terms and conditions or its fees, charges and/or commissions based on the prevailing latest market conditions as its see appropriate.
8. Charges for any services not mentioned in this guide will be available on request.

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- ❖ All obligations under the products offered are payable solely at and by Invest Bank PSC subject to the laws of UAE (including any governmental actions, orders, decrees and regulations). For all products, special Terms and Conditions apply, are subject to change without prior notice and are available upon request.
- ❖ **Invest Bank's** aim is to provide a pricing and services that are both competitive and flexible as a measure of commitment to building long-term relationship.